

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB3593
Version:	Introduced
Request Number:	8616
Author:	Rep. McCall
Date:	2/19/2018
Impact:	Please see previous summary of this measure

Research Analysis

HB3593, as introduced, amends the process for administering the manufacturer sales tax exemption. The measure requires a buyer to pay state and local sales tax at the point of sale and apply for a refund through the Oklahoma Tax Commission (OTC) of the taxes paid on all eligible goods once per year. To qualify for the refund, the applicant must submit documentation showing the amount of sales tax paid for qualifying purchases and an affidavit affirming that the amount of state and local sales taxes billed has not been audited, rebated or refunded for these purchases. Refunds are to be paid with interest and out of an account established and funded by the OTC.

Currently, any sales tax applicable to an exempt item is deducted at the point of sale when the buyer provides proof of eligibility, in the form of a manufacturers exemption permit, to a vendor.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.